

ASX ANNOUNCEMENT

19 May 2009

Company Announcements Platform
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

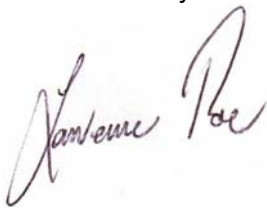
COMPETENT PERSON STATEMENT

Target Energy released an announcement to the market earlier today entitled "Target Energy Presentation – May 2009".

Target Energy provides the following competent person statement in respect of the Presentation.

In accordance with ASX Listing Rules, any hydrocarbon reserves and/or drilling update information in this report has been reviewed and signed off by Mr Laurence Roe, BSc, Managing Director of Target Energy Limited, who is a member of the Society of Exploration Geophysicists and has over 25 years experience in the sector. He consents to the reporting of that information in the form and context in which it appears.

Yours sincerely



Laurence Roe
Managing Director

ENDS

For further information please contact:

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